

**BILL SUMMARY**  
1<sup>st</sup> Session of the 58<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 606</b>
<b>Version:</b>	<b>Committee Substitute</b>
<b>Request Number:</b>	<b>7970</b>
<b>Author:</b>	<b>Rep. Pfeiffer</b>
<b>Date:</b>	<b>3/30/2021</b>
<b>Impact:</b>	<b>\$0</b>

**Research Analysis**

The committee substitute for SB 606 removes the designation for the Oklahoma Local Development and Enterprise Zone Incentive Leverage Act Incentive Payment Fund, changing it from a special fund to an agency special account, and removes language limiting the liability of the state to the balance contained in the fund.

Prepared By: Emily McPherson

**Fiscal Analysis**

SB 606 makes some changes to the Oklahoma Local Development and Enterprise Zone Incentive Leverage Act. While both the Department of Commerce and the Tax Commission will see some changes, officials at both agencies do not believe these changes will create fiscal impacts for the agencies. Therefore, there should be no impact to the State.

Prepared By: Mariah Searock

**Other Considerations**

None.